

## WALL STREET NEWS

Stronger Tendency Revives  
Long Weak Period.

## BUYING POWER INCREASES

Speculation Returns—Market Strong.  
Depression Ends—Business Active.  
Slow Period—Criticisms of Steel Trade  
For Fixed Price Policy—Steel Earnings  
Show Remarkable Increase.

New York, April 25.—In general today the stock market exhibited a continuation of that stronger tendency in prices which but only for brief periods, and seemingly, as the result of speculative drives, made for the purpose of facilitating the buying in of stocks sold previously for the fall.

At any rate the market recovered so quickly from these spells of depression as to justify the inference as described, and toward the close of the day business activity and strength of the market continued.

Whether or not the better aspect of affairs in the last day and a half is due to the merely sentimental effect of rising prices, or whether the strength was really due to the inherent power of resistance presented by the market to speculative pressure is perhaps questionable.

One fact, however, remains patent, and that is that the buying power of the market has lately increased. As was the case yesterday, speculative interest for the fall in prices found nothing in routine or in other lines of action that was of any assistance whatever to it in its campaign.

No attention whatever was paid to the publication today that the chairman of the board of directors of the steel corporation was about to resign, even if a great number of critics have lately been found who have expressed dissatisfaction with the policy followed by the present management of the corporation in its holding prices for steel products at relatively fixed figures.

March Quarter Report.  
Much more concern was expressed as to the character of the statement of the earnings of the steel corporation for the March quarter, due to be published after the close of business, than the \$23,500,000 profits of the corporation in this period, when officially disclosed, were somewhat lower than the figure fixed by Wall Street gossip. It was, of course, expected that the earnings for the first quarter of the present year would be decidedly less than for the March quarter of a year ago. The real hope of optimists in the matter is based upon the idea that the earnings this year would show an improvement over those for the last quarter of 1910, and this expectation was, at least in substance, entirely justified.

In the last three months of 1910, the earnings of the corporation decreased from month to month, and in the first three months of the present year, earnings increased progressively, but at about the same rate as they decreased in the December quarter. It is worthy of note that the earnings, as made known today, were very nearly the same as for the March quarter two years ago.

## NEW YORK MONEY.

New York, April 25.—Time money is quiet and unchanged. Overhead rates, which on Monday closed at 2 1/2 per cent, are today at 2 1/2 per cent for 30 days, 2 1/2 per cent for 60 days, 2 1/2 per cent for 90 days, 2 1/2 per cent for 120 days, 2 1/2 per cent for 150 days, 2 1/2 per cent for 180 days, 2 1/2 per cent for 210 days, 2 1/2 per cent for 240 days, 2 1/2 per cent for 270 days, 2 1/2 per cent for 300 days, 2 1/2 per cent for 330 days, 2 1/2 per cent for 360 days.

## CUBAN MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Item	Price
Bar State Gas	100
Bar State Oil	100
Bar State Coal	100
Bar State Lumber	100
Bar State Iron	100
Bar State Steel	100
Bar State Cement	100
Bar State Sugar	100
Bar State Tobacco	100
Bar State Cotton	100
Bar State Wool	100
Bar State Hides	100
Bar State Skins	100
Bar State Bones	100
Bar State Horns	100
Bar State Tails	100
Bar State Hooves	100
Bar State Manure	100
Bar State Compost	100
Bar State Fertilizer	100
Bar State Lime	100
Bar State Cement	100
Bar State Brick	100
Bar State Tiles	100
Bar State Pipes	100
Bar State Windows	100
Bar State Doors	100
Bar State Stairs	100
Bar State Roofs	100
Bar State Foundations	100
Bar State Walls	100
Bar State Floors	100
Bar State Ceilings	100
Bar State Paints	100
Bar State Varnishes	100
Bar State Stains	100
Bar State Cleaners	100
Bar State Polishes	100
Bar State Waxes	100
Bar State Oils	100
Bar State Greases	100
Bar State Lubricants	100
Bar State Fuels	100
Bar State Minerals	100
Bar State Metals	100
Bar State Alloys	100
Bar State Compounds	100
Bar State Mixtures	100
Bar State Solutions	100
Bar State Emulsions	100
Bar State Suspensions	100
Bar State Dispersions	100
Bar State Colloids	100
Bar State Gels	100
Bar State Crystals	100
Bar State Liquids	100
Bar State Solids	100
Bar State Gases	100
Bar State Vapors	100
Bar State Aerosols	100
Bar State Emulsions	100
Bar State Suspensions	100
Bar State Dispersions	100
Bar State Colloids	100
Bar State Gels	100
Bar State Crystals	100
Bar State Liquids	100
Bar State Solids	100
Bar State Gases	100
Bar State Vapors	100
Bar State Aerosols	100

## MISCELLANEOUS BONDS.

New York, April 25.—Closing quotations of miscellaneous bonds:

Item	Price
U. S. 4 1/2 per cent 1912-13	100
U. S. 4 1/2 per cent 1913-14	100
U. S. 4 1/2 per cent 1914-15	100
U. S. 4 1/2 per cent 1915-16	100
U. S. 4 1/2 per cent 1916-17	100
U. S. 4 1/2 per cent 1917-18	100
U. S. 4 1/2 per cent 1918-19	100
U. S. 4 1/2 per cent 1919-20	100
U. S. 4 1/2 per cent 1920-21	100
U. S. 4 1/2 per cent 1921-22	100
U. S. 4 1/2 per cent 1922-23	100
U. S. 4 1/2 per cent 1923-24	100
U. S. 4 1/2 per cent 1924-25	100
U. S. 4 1/2 per cent 1925-26	100
U. S. 4 1/2 per cent 1926-27	100
U. S. 4 1/2 per cent 1927-28	100
U. S. 4 1/2 per cent 1928-29	100
U. S. 4 1/2 per cent 1929-30	100
U. S. 4 1/2 per cent 1930-31	100
U. S. 4 1/2 per cent 1931-32	100
U. S. 4 1/2 per cent 1932-33	100
U. S. 4 1/2 per cent 1933-34	100
U. S. 4 1/2 per cent 1934-35	100
U. S. 4 1/2 per cent 1935-36	100
U. S. 4 1/2 per cent 1936-37	100
U. S. 4 1/2 per cent 1937-38	100
U. S. 4 1/2 per cent 1938-39	100
U. S. 4 1/2 per cent 1939-40	100
U. S. 4 1/2 per cent 1940-41	100
U. S. 4 1/2 per cent 1941-42	100
U. S. 4 1/2 per cent 1942-43	100
U. S. 4 1/2 per cent 1943-44	100
U. S. 4 1/2 per cent 1944-45	100
U. S. 4 1/2 per cent 1945-46	100
U. S. 4 1/2 per cent 1946-47	100
U. S. 4 1/2 per cent 1947-48	100
U. S. 4 1/2 per cent 1948-49	100
U. S. 4 1/2 per cent 1949-50	100
U. S. 4 1/2 per cent 1950-51	100
U. S. 4 1/2 per cent 1951-52	100
U. S. 4 1/2 per cent 1952-53	100
U. S. 4 1/2 per cent 1953-54	100
U. S. 4 1/2 per cent 1954-55	100
U. S. 4 1/2 per cent 1955-56	100
U. S. 4 1/2 per cent 1956-57	100
U. S. 4 1/2 per cent 1957-58	100
U. S. 4 1/2 per cent 1958-59	100
U. S. 4 1/2 per cent 1959-60	100
U. S. 4 1/2 per cent 1960-61	100
U. S. 4 1/2 per cent 1961-62	100
U. S. 4 1/2 per cent 1962-63	100
U. S. 4 1/2 per cent 1963-64	100
U. S. 4 1/2 per cent 1964-65	100
U. S. 4 1/2 per cent 1965-66	100
U. S. 4 1/2 per cent 1966-67	100
U. S. 4 1/2 per cent 1967-68	100
U. S. 4 1/2 per cent 1968-69	100
U. S. 4 1/2 per cent 1969-70	100
U. S. 4 1/2 per cent 1970-71	100
U. S. 4 1/2 per cent 1971-72	100
U. S. 4 1/2 per cent 1972-73	100
U. S. 4 1/2 per cent 1973-74	100
U. S. 4 1/2 per cent 1974-75	100
U. S. 4 1/2 per cent 1975-76	100
U. S. 4 1/2 per cent 1976-77	100
U. S. 4 1/2 per cent 1977-78	100
U. S. 4 1/2 per cent 1978-79	100
U. S. 4 1/2 per cent 1979-80	100
U. S. 4 1/2 per cent 1980-81	100
U. S. 4 1/2 per cent 1981-82	100
U. S. 4 1/2 per cent 1982-83	100
U. S. 4 1/2 per cent 1983-84	100
U. S. 4 1/2 per cent 1984-85	100
U. S. 4 1/2 per cent 1985-86	100
U. S. 4 1/2 per cent 1986-87	100
U. S. 4 1/2 per cent 1987-88	100
U. S. 4 1/2 per cent 1988-89	100
U. S. 4 1/2 per cent 1989-90	100
U. S. 4 1/2 per cent 1990-91	100
U. S. 4 1/2 per cent 1991-92	100
U. S. 4 1/2 per cent 1992-93	100
U. S. 4 1/2 per cent 1993-94	100
U. S. 4 1/2 per cent 1994-95	100
U. S. 4 1/2 per cent 1995-96	100
U. S. 4 1/2 per cent 1996-97	100
U. S. 4 1/2 per cent 1997-98	100
U. S. 4 1/2 per cent 1998-99	100
U. S. 4 1/2 per cent 1999-00	100
U. S. 4 1/2 per cent 2000-01	100
U. S. 4 1/2 per cent 2001-02	100
U. S. 4 1/2 per cent 2002-03	100
U. S. 4 1/2 per cent 2003-04	100
U. S. 4 1/2 per cent 2004-05	100
U. S. 4 1/2 per cent 2005-06	100
U. S. 4 1/2 per cent 2006-07	100
U. S. 4 1/2 per cent 2007-08	100
U. S. 4 1/2 per cent 2008-09	100
U. S. 4 1/2 per cent 2009-10	100
U. S. 4 1/2 per cent 2010-11	100
U. S. 4 1/2 per cent 2011-12	100
U. S. 4 1/2 per cent 2012-13	100
U. S. 4 1/2 per cent 2013-14	100
U. S. 4 1/2 per cent 2014-15	100
U. S. 4 1/2 per cent 2015-16	100
U. S. 4 1/2 per cent 2016-17	100
U. S. 4 1/2 per cent 2017-18	100
U. S. 4 1/2 per cent 2018-19	100
U. S. 4 1/2 per cent 2019-20	100
U. S. 4 1/2 per cent 2020-21	100
U. S. 4 1/2 per cent 2021-22	100
U. S. 4 1/2 per cent 2022-23	100
U. S. 4 1/2 per cent 2023-24	100
U. S. 4 1/2 per cent 2024-25	100
U. S. 4 1/2 per cent 2025-26	100
U. S. 4 1/2 per cent 2026-27	100
U. S. 4 1/2 per cent 2027-28	100
U. S. 4 1/2 per cent 2028-29	100
U. S. 4 1/2 per cent 2029-30	100
U. S. 4 1/2 per cent 2030-31	100
U. S. 4 1/2 per cent 2031-32	100
U. S. 4 1/2 per cent 2032-33	100
U. S. 4 1/2 per cent 2033-34	100
U. S. 4 1/2 per cent 2034-35	100
U. S. 4 1/2 per cent 2035-36	100
U. S. 4 1/2 per cent 2036-37	100
U. S. 4 1/2 per cent 2037-38	100
U. S. 4 1/2 per cent 2038-39	100
U. S. 4 1/2 per cent 2039-40	100
U. S. 4 1/2 per cent 2040-41	100
U. S. 4 1/2 per cent 2041-42	100
U. S. 4 1/2 per cent 2042-43	100
U. S. 4 1/2 per cent 2043-44	100
U. S. 4 1/2 per cent 2044-45	100
U. S. 4 1/2 per cent 2045-46	100
U. S. 4 1/2 per cent 2046-47	100
U. S. 4 1/2 per cent 2047-48	100
U. S. 4 1/2 per cent 2048-49	100
U. S. 4 1/2 per cent 2049-50	100
U. S. 4 1/2 per cent 2050-51	100
U. S. 4 1/2 per cent 2051-52	100
U. S. 4 1/2 per cent 2052-53	100
U. S. 4 1/2 per cent 2053-54	100
U. S. 4 1/2 per cent 2054-55	100
U. S. 4 1/2 per cent 2055-56	100
U. S. 4 1/2 per cent 2056-57	100
U. S. 4 1/2 per cent 2057-58	100
U. S. 4 1/2 per cent 2058-59	100
U. S. 4 1/2 per cent 2059-60	100
U. S. 4 1/2 per cent 2060-61	100
U. S. 4 1/2 per cent 2061-62	100
U. S. 4 1/2 per cent 2062-63	100
U. S. 4 1/2 per cent 2063-64	100
U. S. 4 1/2 per cent 2064-65	100
U. S. 4 1/2 per cent 2065-66	100
U. S. 4 1/2 per cent 2066-67	100
U. S. 4 1/2 per cent 2067-68	100
U. S. 4 1/2 per cent 2068-69	100
U. S. 4 1/2 per cent 2069-70	100
U. S. 4 1/2 per cent 2070-71	100
U. S. 4 1/2 per cent 2071-72	100
U. S. 4 1/2 per cent 2072-73	100
U. S. 4 1/2 per cent 2073-74	100
U. S. 4 1/2 per cent 2074-75	100
U. S. 4 1/2 per cent 2075-76	100
U. S. 4 1/2 per cent 2076-77	100
U. S. 4 1/2 per cent 2077-78	100
U. S. 4 1/2 per cent 2078-79	100
U. S. 4 1/2 per cent 2079-80	100
U. S. 4 1/2 per cent 2080-81	100
U. S. 4 1/2 per cent 2081-82	100
U. S. 4 1/2 per cent 2082-83	100
U. S. 4 1/2 per cent 2083-84	100
U. S. 4 1/2 per cent 2084-85	100
U. S. 4 1/2 per cent 2085-86	100
U. S. 4 1/2 per cent 2086-87	100
U. S. 4 1/2 per cent 2087-88	100
U. S. 4 1/2 per cent 2088-89	100
U. S. 4 1/2 per cent 2089-90	100
U. S. 4 1/2 per cent 2090-91	100
U. S. 4 1/2 per cent 2091-92	100
U. S. 4 1/2 per cent 2092-93	100
U. S. 4 1/2 per cent 2093-94	100
U. S. 4 1/2 per cent 2094-95	100
U. S. 4 1/2 per cent 2095-96	100
U. S. 4 1/2 per cent 2096-97	100
U. S. 4 1/2 per cent 2097-98	100
U. S. 4 1/2 per cent 2098-99	100
U. S. 4 1/2 per cent 2099-00	100
U. S. 4 1/2 per cent 2100-01	100
U. S. 4 1/2 per cent 2101-02	100
U. S. 4 1/2 per cent 2102-03	100
U. S. 4 1/2 per cent 2103-04	100
U. S. 4 1/2 per cent 2104-05	100
U. S. 4 1/2 per cent 2105-06	100
U. S. 4 1/2 per cent 2106-07	100
U. S. 4 1/2 per cent 2107-08	100
U. S. 4 1/2 per cent 2108-09	100
U. S. 4 1/2 per cent 2109-10	100
U. S. 4 1/2 per cent 2110-11	100
U. S. 4 1/2 per cent 2111-12	100
U. S. 4 1/2 per cent 2112-13	100
U. S. 4 1/2 per cent 2113-14	100
U. S. 4 1/2 per cent 2114-15	100
U. S. 4 1/2 per cent 2115-16	100
U. S. 4 1/2 per cent 2116-17	100
U. S. 4 1/2 per cent 2117-18	100
U. S. 4 1/2 per cent 2118-19	100
U. S. 4 1/2 per cent 2119-20	100
U. S. 4 1/2 per cent 2120-21	100
U. S. 4 1/2 per cent 2121-22	100
U. S. 4 1/2 per cent 2122-23	100
U. S. 4 1/2 per cent 2123-24	100
U. S. 4 1/2 per cent 2124-25	100
U. S. 4 1/2 per cent 2125-26	100